

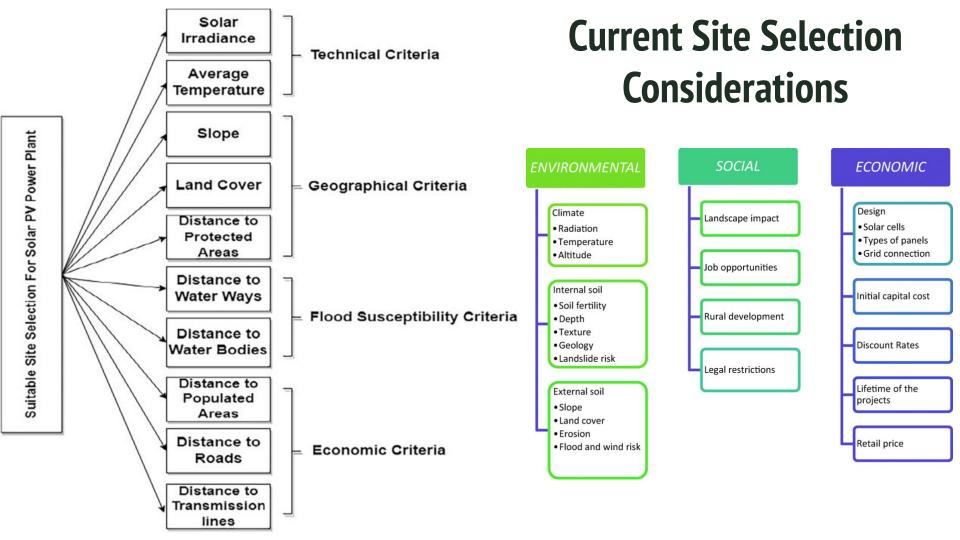
# Entrepreneurship as Environmental Justice: Transforming Inclusive Site Selection into an Economic Powerhouse

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#### **Introduction - Welcome and Overview**









# **Inclusivity - A New Paradigm Entirely**

- Definition: the fact of including all types of people, things or ideas and treating them all fairly and equally.
- Each part of that definition has huge implications and reflections for the renewable industry:
  - All types of people
    - Identifying a full picture of the community
    - Identifying truly local issues
  - Things or ideas
    - What are the concepts you are unfamiliar with?
    - Indigenous perspectives
  - Treating them all fairly and equally
    - What does that really mean?



## **Inclusivity and Entrepreneurship**

- Definition: one who organizes, manages, and assumes the risks of a business or enterprise
  - Determines "Risks of a business"

Organizes/Manages

**Inclusion Without Decision Making Causes Issues** Number of orphaned wells OSAGE COUNTY





#### **Inclusivity - Economic Impacts**



- Data is clear: when we don't have diverse perspectives, everyone suffers economically
- Projects will stall, fail, and get delayed
  - Osage Nation legacy and renewable asset issues
- Inclusion in the entrepreneurship and innovation ecosystems significantly improves economic growth.
  - o (Citigroup 2020)
    - Inclusion of women and people of color in the initial stages of innovation would increase U.S. GDP by as much as \$640 billion.
    - United States' aggregate economic output would be \$16 trillion higher today if identified racial gaps had been closed in 2000.
- Inequality is partially to blame for stagnant productivity growth:
  - (McKinsey 2023) 15 years of a stall in productivity growth caused by: "the unevenness with which the benefits of innovation, globalization, and other shapers of productivity have spread" across the country.
- Jackson State University: inclusive cultures are six times more likely to be innovative





## **Every Step of the Project Can Be Transformed**

- Marketing
- Human Resources
- Land Acquisition
- Operations
- Engineering
- Procurement
- Financing



# **Opportunities For Established Businesses**

- Inquiry
- Listening
- Applying

- Recognition/respect of mistrust
- Commitment to doing



### **Opportunities For Communities**

- Learning
- Understanding opportunities
- Real participation

- Building progress
- Capacity to caretake



# **Questions?**

Thank You For Attending! —